



# SITspa

## PRESS RELEASE

### SIT SHAREHOLDERS APPROVE THE PROJECT TO LIST ON THE ITALIAN MAIN MARKET (MTA – MERCATO TELEMATICO AZIONARIO)

Padua, December 18 2017 – The Shareholders' Meeting of SIT Spa ("SIT" or "the Company"), currently listed on the AIM segment of the Italian Stock Exchange since July 20, 2017 after merging with the SPAC Industrial Stars of Italy 2, approved the project to list the Company's shares and warrants on the Italian main stock exchange (MTA) and, if conditions are met, on the STAR segment.

The main benefits of the translisting to MTA have been identified in a higher visibility (both with strategic partners and institutional investors) and a greater liquidity of the stock thanks to a larger capital market and potential investor base.

The Shareholders' Meeting approved a new Articles of Association to comply with the current regulation of listed companies (Testo Unico della Finanza).

The text of the new Articles of Association provides, among other things, for the introduction of a list voting mechanism for the appointment of the Board of Directors and the Board of Statutory Auditors.

The Shareholders' Meeting has furthermore approved the annual report as of 30 June 2017 of Industrial Stars of Italy 2, the company merged by incorporation into SIT with civil law effect as from 20 July 2017.

The minutes of the Shareholders' Meeting will be made available on the Company website ([www.sitgroup.it](http://www.sitgroup.it), Investor Relations/Shareholders' Meeting section) and at the Company's head offices, in compliance with the procedures and terms set by current legislation, with the possibility to view and obtain copies thereof.

This press release is available on the Company website [www.sitgroup.it](http://www.sitgroup.it) in the Investor Relations and Press Releases section.

SIT Spa is parent company of SIT Group which develops and manufactures measuring devices and systems for the safety, comfort and performance of domestic gas equipment and collective catering facilities. The Group also operates in the Smart Gas Metering business, producing a new generation of remotely controlled meters with real-time consumption reading and communication.

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